

Manly West Uniform Shop Budget 2024

Updated 1.4.24

Account #	Name of Account	Budget 2024	Description
4-0000	Income		
4-4012	Uniform Shop Sales	\$ 155,000.00	
	Total Income	\$ 155,000.00	
6-0000	Expenses		
6-0040	Assets Purchased <\$5,000	\$ 500.00	
6-0160	Uniform COGS	\$ 105,400.00	COGS 68% of Sales Budgeted
6-0242	Merchant Fees (FRE GST)	\$ 3,054.00	shopify based on Actual 2024 \$1497 and 50% 2023 billed in March 24 after the audit
6-0315	Entertainment Costs	\$ 110.00	Christmas Gifts
6-0520	Printing & Stationery	\$ 200.00	
6-0590	General Repairs & Maintenance	\$ -	
6-0600	Payroll Expenses		
6-0601	Annual Leave Expense	\$ -	
6-0607	Superannuation	\$ 1,860.00	Super on Manager
6-0609	Workers' Compensation	\$ 223.00	Wcomp
6-0611	Gross Salaries & Wages	\$ 16,539.00	Staff \$14349, Bookkeeping/Payroll \$2190
	<i>Total Payroll Expenses</i>	<i>\$ 18,622.00</i>	
6-0680	Telephone & Internet Expenses	\$ 300.00	Internet
	<i>Total Expenses</i>	<i>\$ 128,186.00</i>	
	<i>Operating Profit</i>	<i>\$ 26,814.00</i>	

Notes

Sales are the same budget as 2023. the reason is actual sales were below budget