

Treasurer's Report

Sub Committee Reports:

BASC

- Term 1 results show an operating loss of (\$19.4k), (\$2k) over budget.
- Term 1 income of \$376.5k is slightly under budget by \$3.4k. Of note, regular BASC fees are down \$8.7k; offset by BASC Inclusion Support income up \$5.9k
- Term 1 expenses are \$1.4k under budget at \$395.9k. \$1.7k of this is due to lower payroll expenses.
- Accumulated BASC surplus is \$559k in Term 1.

Canteen

- Term 1 results show a loss of (\$0.1k), \$2.5k under budgeted loss of (\$2.6k).
- Term 1 income was \$2.4k over budget at \$70.5k, total operating costs were \$0.1k under budget at \$70.6k (including \$2.1k over-budget on Canteen COGS offset by \$1.95k under-budget on salaries & wages).

Uniform

- Term 1 results show an operating profit of \$15.3k, \$5.8k over budget.
- Term 1 income was \$51.9 (\$2.2k over budget), total expenses were \$36.6k (\$3.5k under budget).
- YTD COGS remain under budget (currently only 55.51%, as opposed to budgeted 68%).

Band

Figures are reported on a YTD basis, as Band income is derived in term 1 & 3

- YTD results show an operating profit of \$31.6k, \$1.1k over budget
- YTD income is over budget at \$76.6k (\$1.6k over budget) due to variations in student numbers
- YTD operating costs were \$0.5k above budget at \$45.1k.

P&C General and Fundraising

- Term 1 results show an operating loss of (\$8.7k), versus a budgeted loss of (\$4k).
- Term 1 income is a loss of (\$0.2k) due to expenses included from term 4 quiz night offset by a small profit of \$120 from the Kindy Cocktails (note: Fundraising income is reported as a net result).

Bank Accounts:

The migration from CBA Netbank to Commbiz is complete. The P&C holds 4 accounts with CBA, mainly used for BASC purposes; salaries for non-BASC P&C employees are also paid out of one of those accounts.

The migration to Commbiz (business portal) means that the dual payment approval process can now be done online, instead of approvers required to authorise these together in person, as was the case with Netbank (private portal).

Donations to the School:

The P&C would like to propose the following donations to the school:

Motion 3: That the P&C donate \$42,000 to the school, to fund 60 new laptops for Years 3 and 4.

Motion 4: That the P&C donate \$20,000 to the school, to fund the purchase of new readers aligned with the new syllabus.