

Treasurer's Report

Sub-Committee Financials:

BASC

- Surplus in operating profit is \$144k YTD, \$139K over budget.
- Total accumulated reserves are \$456K.
- Total YTD income of \$696.1k is close to the budget of \$700k, total operating costs are \$551.9k, much lower than budgeted operating costs of \$1.5m. This is mainly due to the fact that payroll expenses were once again significantly under budget, with similar staffing shortages experienced to Term 1. The DoE also waived its License Fee for Terms 1 and 2.
- The balances of the various BASC bank accounts at the end of Term 2 were:

Cheque Account	\$275k
Salaries Account	\$149k
Online Saver	\$125.1k
Purchases Account	\$4.2k
<i>Total Balances</i>	<i>\$553.3k</i>

Canteen

- Actual results through to the end of Term 2 show a deficit of \$3.5k, versus a budgeted profit of \$4.6k.
- On an actual term basis, Canteen made a profit of \$4k in Term 2 (versus a budgeted profit of \$2.3k).
- Canteen revenue is generally higher in Term 2, with all students, including Kindy, able to use the service. Price adjustments on certain menu items also influenced the positive result.
- Total YTD income was \$110k (only \$5k under budget), total operating costs were \$113.5k (\$3k over budget).
- The balance of the Canteen bank account at the end of Term 2 was \$87.1k.

Uniform

- Actual results through to the end of Term 2 show an operating profit of \$19.5k, versus a budgeted profit of \$16k.
- Total YTD income was \$90.7k, total operating costs were \$71.3k.
- The balance of the Uniform bank account at the end of Term 2 was \$184.6k.

Band

- Actual results through to the end of Term 2 show an operating profit of \$8.2k, versus a budgeted profit of \$3.3k.
- Total YTD income was \$131k, total operating costs were \$122.8k.

- The balance of the Band bank account at the end of Term 2 was \$45.9k.

P&C General and Fundraising

- Actual results through to the end of Term 2 show an operating deficit of \$39.5k, versus a budgeted deficit of \$2.9k.
- \$12k in pre-paid Fundraising expenses for the Centenary Gala and Fathers Day added to the deficit - Term 3 results will paint a more accurate picture
- YTD, Fundraising & Events delivered a net profit of \$1.9k for the Mothers Day stall, \$1.1k for the Easter fundraiser, \$1.5k for Centenary Parent Cocktails (across 3 year groups) and \$600 for Kindy cocktails.
- The balances of the various bank accounts at the end of Term 2 were:

General Account	\$24.1k
Fundraising Account	\$161.8k
<i>Total Balances</i>	<i>\$185.9k</i>

Donations to the School:

The P&C would like to propose the following donations to the school:

Background: The Manly West playground will receive a major facelift at the end of the year. The school is currently looking at playground equipment options to replace some of the coloured equipment not complying with Australian standards anymore. Quotes have been sourced from 2 suppliers, and a preferred option identified.

Motion 4: P&C Donation of \$110k to contribute to the update of the school's playground.

Background: There are currently 300 laptops in use across the school. Years 5 and 6 generally share one device between 2 students, sometimes 1:1, if time-tabled properly. Whilst some computers have been re-imaged to extend their lifespan, the supply of additional devices would not only assist the learning of students in Years 5 and 6, but also in lower grades.

Motion 5: P&C Donation of \$21k for the purchase of 30 new laptops for classroom use.

Background: The bricks purchased through the 'Buy a Brick' fundraiser will be incorporated in a 'centenary pathway' near the Griffiths Street school entrance. The school would like to ask the P&C for a contribution of \$30k, which will cover paving works and other associated expenses.

Motion 6: P&C donation of \$30k to contribute towards building a 'centenary pathway'.