

## Treasurer's Report

For this Term only, the Finance Committee Meeting has been moved to the Tuesday of week 7 (November 22). With one of the P&C bookkeepers away on long service leave, and to enable budget planning for next year, the decision was made to postpone the meeting until then.

A full Treasurer's Report will be uploaded to the P&C website once the Finance Committee has convened.

This interim report covers high-level Term 3 financials for the sub-committees only.

### BASC

- YTD results show an operating profit of \$208.3k YTD, \$199.9k over budget.
- Total accumulated reserves are \$520.5k.
- Total YTD income of \$1.075m is only slightly lower than budgeted revenue of \$1.1m, total YTD operating costs of \$849.2k are below budgeted operating costs of \$1.091m.

### Canteen

- YTD results show a profit of \$1.6k, versus a budgeted profit of \$6.9k.
- For term 3, Canteen made a profit of \$5.7k (versus a budgeted profit of \$2.3k). Results have improved since midterm 2, a combination of kindly using the service and price increases on some menu items.
- Total YTD income was \$173k (\$500 over budget), total operating costs were \$171.4k (\$5.8k over budget).

### Uniform

- YTD results show an operating profit of \$10.6k, versus a budgeted profit of \$23.9k.
- Total YTD income was \$108.2k (\$5k under budget), total operating costs were \$97.6k (\$8.2k over budget).
- Whilst the result at the end of term 3 is under budget (a combination of the new Shopify implementation and timing of purchases), sales will pick up in term 4 with Kindy orientations.
- As the term budget is currently a simple ¼ split, it doesn't accurately reflect fluctuations between terms. We are aiming for next year's term budgets to factor those variances in.

### Band

- YTD results show an operating profit of \$47.8k, versus a budgeted profit of \$42k.
- Total YTD income was \$201.2k, total operating costs were \$153.4k.

### P&C General and Fundraising

- YTD results show an operating deficit of \$32.7k, versus a budgeted profit of \$1.1k.
- This shortfall relates mainly to additional wages in term 1 (Finance Manager), as well as lower than budgeted fundraising revenue; noting that not all fundraising has been taken in yet, e.g. Buy a Brick won't be accounted for until the campaign has wrapped up at the end of year.