

# Treasurer's Report

## Sub Committee Reports:

All Business Units recorded a good result, tracking above projected profit or under budgeted loss in the first term of 2023.

### BASC

- Term 1 results show an operating profit of \$18k, \$16.3k over budget.
- Term 1 income of \$371k is \$11k over budget.
- Term 1 payroll expenses are \$7.6k under budget at \$301.4k. Other operating expenditure was \$1.9k over budget at \$51.6k.

### Canteen

- Term 1 results show a deficit of \$4.9k, \$2k under budgeted deficit of \$6.9k.
- Term 1 income was \$63.9k (\$9.1k over budget), total operating costs were \$68.7k (\$71k over budget).
- Historically, Term 1 is a lower revenue quarter for Canteen, with kindy orders not commencing until week 8, and a lower take up for that year group in the first weeks post initiation.
- A price increase on some menu items is scheduled for Term 2 (to align with the rising COGS); this should see the term result return to overall profit.

### Uniform

- Term 1 results show an operating profit of \$18.7k, \$9.8k over budget.
- Term 1 income was \$49.6k (\$4.6k over budget), total operating costs were \$30.9k (\$5.2k under budget).
- COGS were under budget (currently only 51.53%, as opposed to budgeted 68%).
- NSW Back to School vouchers contributed to the increased revenue level.

### Band

- Term 1 results show an operating profit of \$89.9k, \$3.9k over budget
- Term 1 income was \$138.5 (\$607 over budget), total operating costs were \$48.6k (\$3.3k below budget).

### P&C General and Fundraising

- Term 1 results show an operating deficit of \$3.7k, versus a budgeted deficit of \$4.4k.
- Fundraising: the majority of Fundraising is anticipated for Term 3 with the planned MW Fete.

## **Donations to the School:**

The P&C would like to propose the following donations to the school:

*Background:* Desktops in the Cyber City, Library and K-2 technology areas are causing difficulties due to their age. The school has set up a technology levy this semester for families, and have asked the P&C to contribute an additional \$60,000 towards purchasing new equipment.

Motion 3: That the P&C donate \$60,000 to the school, to replace desktops in the Cyber City, Library and K-2 technology areas.

*Background:* In recognition of the P&C's contributions over the years, the school wishes to install 2 Honour Boards in the office foyer, acknowledging past P&C Presidents and Life Members. They have asked the P&C to kindly fund this expense.

Motion 4: That the P&C donate \$4,057.90 to the school, to cover the purchase and installation of 2 Honour Boards.

### *Outlook:*

Manly West has secured approval from AMU (Asset Management Unit - NSW Department of Education) to extend the School Hall. Once AMU has given a cost estimate, the school will officially ask the P&C to contribute to the upgrade. The P&C's fundraising efforts will be directed towards this major project in the coming months.