

Treasurer's Report

2023 Audited Financial Statements

The Audited Financial Report for 2023 has been delivered. This is the second audit prepared by the P&C's auditor Walter Allan Hall. It again shows a good level of detail, including helpful guidance on accounting standards and practices.

2023 Results

The P&C recorded a \$2.8k deficit in its 2023 accounts, which can be broken down as follows:

- 67.1\$k BASC profit
- (\$10.1k) Band deficit
- \$37.7k Uniform profit
- \$2.1k Canteen profit
- (\$99.6k) General P&C deficit.

The General P&C deficit includes a Fundraising profit of \$27.1k, as well as a \$79k donation to the school.

Major contributors to the Band deficit were increased expenses for Band camp, as well as the high cost of instrument maintenance and repairs.

Motion 3: That the P&C's Audited Financial Statements for 2023 be tabled and accepted.

2024 Audit

The P&C Committee are pleased with the quality of the submitted financial report, and recommend reengaging Walter Allan Hall for the production of its 2024 audited financial statements.

Motion 4: That Walter Allan Hall be appointed as the P&C's auditor for the 2024 financial year.

2023 Donations to School

In 2023, the P&C donated \$79k to Manly West Public School for the following:

- \$70k for new desktops in various classrooms and learning areas;
- \$5k additional contribution to the laying cost of the Centenary Path; and
- \$4k for the installation of two Honour Boards in the office foyer.

This is in addition to ongoing funding of student-related initiatives such as the contribution to the Year 6 Graduation, band scholarship, contribution to the school's socio economic fund, and subsidy of life education programs such as Interrelate.

Bank Signatories

In 2023, the new Office Bearers were added as signatories to the P&C bank accounts.

Additional signatories for the BASC bank accounts remained as Sarah Peters, Ruth McDougall & Anne Quattroville.

All bank account authorities are two to sign.

The P&C are in the final stages of a platform migration from CBA Netbank to CBA Commbiz for the BASC bank accounts. This will enable electronic approval of payments (still with dual authority required), simplifying workflows.

2024 Budgets

Sub-committee budgets, as well as overall budget for the year, are enclosed.

Motion 5: *That the P&C's 2024 budget is approved.*

2024 Membership fees

No changes to P&C membership fees are proposed.

Motion 6: *That the P&C member fees remain at \$1.00 for 2024.*