

Treasurer's Report

Sub Committee Reports:

BASC

- Term 3 results show an operating profit of \$19.9k, \$4.9k over budget.
- Term 3 income of \$394.1k is slightly under budget by \$7.7k. Of note, regular BASC fees are down \$17k; offset by BASC Inclusion Support income up \$7.5k.
- Term 3 expenses are \$12.6k under budget at \$374.2k. \$10.4k of this is due lower staffing levels, plus \$3.8k in Staff Training & Development budgeted but not yet spent. This is offset by a \$8.4k loss on groceries which has partially arisen due to an increase in canteen staff costs (Canteen provides BASC afternoon tea).
- Accumulated BASC surplus is \$566.1k in Term 3.
- Finalisation of Service NSW BASC Vouchers resulting in repayment (due to changing Child Care Subsidy balances). Previously calculated \$16k to be repaid which is held on the Balance Sheet. This will be adjusted once final position is known.

Canteen

- Term 3 results show a profit of \$1.8k, \$1.1k over budgeted profit of \$0.6k.
- Term 3 income is \$4.6k over budget at \$73.1k, total operating costs are \$3.5k over budget at \$71.3k (including \$1.8k over-budget on Canteen COGS).
- Term 3 income includes an adjustment for the BASC hours calculation of approximately \$2.1k which relates to term 1&2.
- Merchant fees are above budget for both Term 3 and YTD - an alternative payment platform supplier has been implemented in Term 4 (Spriggy).
- The BASC Committee has approved an additional 30mins x 2/week charge for frozen food delivery.

Uniform

- Term 3 results show an operating loss of (\$3.4k), \$3.8k under budget.
- Term 3 income is \$17.4k (\$1.2k under budget), total expenses are \$20.7k (\$2.6k over budget).
- YTD COGS remain under budget (currently only 58%, as opposed to budgeted 68%).

Band

Figures in this section are reported on a YTD basis, as Band income is derived in term 1 & 3

- YTD results show an operating profit of \$24.9k, \$10.3k under budget
- YTD income is below budget at \$208k (\$5.9k under budget)
- YTD operating costs are \$4.5k above budget at \$183k.
- Band Camp recorded a loss of \$3.2k, a combination of higher venue hire costs, and lower than expected income. Also accounted for are additional costs that should have been accrued in the prior year for Instrument Repairs & Maintenance. Highlighted that it needs to be carefully considered which instruments are to be serviced each year.
- With the majority of expenses for the second semester carried in Term 4, it is expected that Band will record a higher than anticipated deficit this year.

P&C General and Fundraising

- Term 3 results show an operating profit of \$16.1k, versus a budgeted profit of \$24k. Considering the 2023 budget included the (postponed) Fair in Term 3, this is a good result.
- Term 3 income of \$22.8k is comprised of Buy a Brick \$14.2k; Fathers Day Event \$2.2k; and the Trivia Night \$6.4k (note: Fundraising income is reported as a net result).